

# School Name:

Semester Exam : YEAR -

Name : ..... Date .....

Roll No.: ... Class : VIII Div : ... Subject : **FINANCIAL LITERACY** Marks :50

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## QA .Fill in the blanks:- (5 marks)

1. \_\_\_\_\_ money is One of the essential aspects of building wealth.
2. When you repay the loan you have to pay \_\_\_\_\_ plus \_\_\_\_\_
3. \_\_\_\_\_ is a financial institution licensed to receive deposits and make loans .
4. Google pay and PAYTM are used to make \_\_\_\_\_ payment .
5. One can deposit money into the bank either by \_\_\_\_\_ or \_\_\_\_\_

## QB .State true or false :- (5 marks)

1. Bank of Baroda is a nationalized bank . \_\_\_\_\_
2. You cannot use a passport to open a bank account. \_\_\_\_\_
3. Insurance is a means of protection from financial loss. \_\_\_\_\_
4. An insurance premium is the amount of money an individual business pays for an insurance policy . \_\_\_\_\_
5. Long term financing means capital requirements for a period of more than one year . \_\_\_\_\_

## QC .Write full form of the following abbreviations:- (5 marks)

1. RBI - \_\_\_\_\_
2. KYC - \_\_\_\_\_
3. LAB - \_\_\_\_\_
4. NEFT - \_\_\_\_\_
5. OTP - \_\_\_\_\_

## QD . Unjumble and find the good word:- (5 marks)

1. OALN - \_\_\_\_\_
2. YENOM - - \_\_\_\_\_
3. EAWTHL - \_\_\_\_\_
4. QUEEHC - \_\_\_\_\_
5. INFANCE - \_\_\_\_\_

## QE. Match the following:- (5marks)

| GROUP A           | ANSWER | GROUP B   |
|-------------------|--------|---|
| Public finance    |        | A. Financial activity related to running a corporation  |
| Corporate finance |        | B. Can be encashed only after the date specified on it  |
| Bearer cheque     |        | C. Includes taxing, budgeting                           |
| Stale cheque      |        | D. Is a step by step approach to meet one's life goals. |

|                    |  |   |
|--------------------|--|---|
| Financial planning |  | E. Is considered to be owned by the person who has it |
|--------------------|--|---|

**QF. Name the following:-( 5 marks)**

1 .Name 2 private banks. -

\_\_\_\_\_

2. Most popular and oldest insurance company of India -

\_\_\_\_\_

3. Form used to deposit money in the bank.

\_\_\_\_\_

4. Insurance that protects loss due to fire .

\_\_\_\_\_

5. Money left over subtracting expenses from income.

\_\_\_\_\_

**QG .Answer in one or two sentences: (10 marks)**

1. What are different modes of insurance premium payment?

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2. What are different types of insurance policies? (Any 4)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

3. What is mobile payment?

\_\_\_\_\_

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\_\_\_\_\_

4. What is the use of cheque? (Any 2)

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5.What are different types of Finance? (Any3)

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**QH .Answer briefly:- (any2) ( 10 marks)**

1.What is financial planning?Why is it important?

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